JUL. 26. 2007 6:25PM FREEHILL HOGAN MAHAR

NO. 3917 P. 3

232-07/PJG/PLS FREEHILL HOGAN & MAHAR, LLP Attomeys for Plaintiff 80 Pine Street New York, NY 10005 (212) 425-1900 (212) 425-1901 fax

Peter J. Gutowski (PG 2200) Pamela L. Schultz (PS 0335)

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

VYZANTIO SHIPPING LTD.,

07 Civ. 4803 (RJH)

USDC SDNY

DOCUMENT

DATE FILED:

DOC #:

Plaintiff,

-against-

STIPULATION AND ORDER VACATING ATTACHMENT AND DIRECTING TRANSFER OF ATTACHED FUNDS

ELECTRONICALLY FILED

FORMOSA PETROCHEMICAL CORPORATION,

Defendant
 XX

It having been reported to the Court by the parties that substitute security has been posted:

IT IS HEREBY ORDERED that the attachment issued in this action under Supplemental Rule B is hereby vacated and the garnishee Deustche Bank Trust Company, who is presently restraining \$9,265,294.59, is hereby directed to transmit those funds back to FORMOSA PETROCHEMICAL CORPORATION.

Dated: July , 2007

FREEHELTHOGAN & MAHAR, LLP

Attorneys for Plaintiff

VYZANTIO SYIPPING LTD

NYDOCS1/287470.1

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JUL. 26. 2007 6:26PM

FREEHILL HOGAN MAHAR

NO. 3917 P. 4

Pamela L. Schultz (PS 0335) 80 Pine Street New York, NY 10005

Dated: July , 2007

LENNON MURPHY & LENNON, LLC

Attorneys for Defendant

FORMOSA PETROCHEMICAL CORPORATION

By:

Cherles E. Murphy (CM2)25) Lennon, Murphy & Lennon, LLC 420 Lexington Ave., Suite 300 New York, New York 10170

So Ordered:

U.S.D.J.

Dated: July ____, 2007

A-1-17